

#### STATE OF LOUISIANA DEFERRED COMPENSATION PLAN 9100 Bluebonnet Centre Blvd., Suite 203 BATON ROUGE, LA 70809 Phone: (225) 926-8082 Fax: (225) 296-6832

# HARDSHIP COMMITTEE REPORT

Friday, September 2, 2016

PERSONAL AND CONFIDENTIAL

# THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Friday, September 2, 2016, 2:00 p.m. 9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

#### Members Present:

Kent LaPlace, Retired Participant Member Ben Huxen, Louisiana Department of Justice Reta McFarland, Retired Participant Member

## **Others Present:**

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement Connie Stevens, CRPC, State Director

## **APPLICATIONS REVIEWED**

**<u>Case No. 2016-09-52</u>**: Participant is requesting a full withdrawal of his account balance of \$6,956.94 for home repairs and medical expenses.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

**<u>Case No. 2016-09-53</u>**: Participant is requesting a full withdrawal of her account balance of \$19,907.87 for mortgage payments that are in foreclosure.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

**<u>Case No. 2016-09-54</u>**: Participant is requesting a partial distribution in the amount of \$11,000 of her account balance of \$17,463.72 to prevent eviction.

The Hardship Committee did not approve a withdrawal at this time. The committee has requested additional documentation before a decision can be made.

**<u>Case No. 2016-09-55</u>**: Participant is requesting a full withdrawal of her account balance of \$5,687.06 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$3,351.18 based on documentation submitted.

**<u>Case No. 2016-09-56</u>**: Participant is requesting a partial distribution in the amount of \$7,000 of her account balance of \$11,632.99 for mortgage payments that are delinquent and vehicle repair.

The Hardship Committee approved a partial distribution in the amount of \$1,602.51 based on documentation submitted for mortgage payments.

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**<u>Case No. 2016-08-46</u>**: <u>APPEAL:</u> Participant is requesting a full withdrawal of her account balance of \$23,400.47 for medical expenses and loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$12,381 based on documentation submitted for loss of wages.

**<u>Case No. 2016-08-50</u>**: <u>APPEAL</u>: Participant is requesting a partial distribution in the amount of \$1,200 of her account balance of \$1,607 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$1,200 based on documentation submitted.

September 2, 2016 Date Accepted

Susan Allsup, Senior Administrative Assistant

September 2, 2016 Date Accepted

Virginia Burton, Secretary